

# RESERVATION FEES & PART-PAYMENT DEPOSITS EXPLAINED

## Reservation Fees

Some of the properties listed in the auction are subject to a Reservation Fee. This is a fee paid by the buyer. **You must consider your total purchase price before bidding under this method as the reservation fee is in addition to the bid and does not form part of the final selling price.** Properties where the Reservation Fee applies, will be clearly labelled in **red** beneath the starting price of each property.

A Reservation Fee is applicable when the vendor chooses the method of sale that means they pay no fees to sell their property through the auction.

The Reservation Fee amount may vary from property to property so please check the Fees & Charges section located on each property profile page. Make sure you are comfortable with your total spend.

## Part-Payment Deposit (vendor paid).

Properties where the Reservation Fee does not apply will just be subject to a deposit to secure the sale. The deposit is placed on a non-refundable basis and **does** form part of the purchase price. Upon completion of the sale, the vendor will be required to pay a fee for the sale of the property.

**Please check which method you are bidding under before placing a bid. If you would like any more information or to speak to someone about the bidding process, please contact a member of the team on 0845 5193 126.**